News Release

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VAN LEUVEN NAMED PRESIDENT OF FLUOR HANFORD

Richland, WA, March 11, 2003 --Ron Oakley, Fluor Corporation's group executive for the Government Services group, today announced that David B. Van Leuven has been named president and chief executive officer of Fluor Hanford, Inc., environmental cleanup contractor at the Department of Energy's (DOE's) Hanford site in southeastern Washington state. Van Leuven assumes the position after having been the organization's chief operating officer (COO) for the past four years. He succeeds Keith Thomson, who retired last month to pursue business interests in Washington, D.C. Van Leuven will report to Ron Hanson, who is responsible for Fluor's energy business line and the executive sponsor for Hanford activities.

In making this announcement, Oakley said that moving Van Leuven into this leadership position is just one of the many key changes Fluor Hanford is making to focus on accelerating closure at the site. He praised Van Leuven as COO in managing Fluor Hanford's day-to-day operations, stating that, "Dave's leadership was key to our making unprecedented progress in cleaning up some of the world's most dangerous nuclear and chemical waste." Ron Hanson echoed Oakley's sentiments. "Dave is known for his project-management ability and has helped guide first-of-a-kind projects at Hanford through many difficulties and uncertainties. He never shies away from a challenge and the Hanford site definitely represents one of the most challenging cleanup projects in the nation."

"I am very pleased to have been given this opportunity to lead the Fluor Hanford team," said Van Leuven. "We have extremely talented and innovative people who are totally committed to getting the site cleaned up safely and as quickly as possible."

Van Leuven has more than 30 years of experience with DOE programs. These programs run the gamut from environmental restoration and nuclear power plant operation to plutonium fabrication and processing. Before joining Fluor in 1996, Van Leuven was president of Waste Management Federal Services of Hanford, Inc. His experience also includes having senior-management positions with contractors at Rocky Flats in Colorado and the Idaho National Engineering & Environmental Laboratory near Idaho Falls, Idaho, both DOE sites. Van Leuven attended Naval Reactors' Prospective Commanding Officer School, under the direction of Admiral Hyman Rickover, and holds a B.S. degree in electrical engineering from the University of Washington.

Fluor Hanford, with more than 4,000 employees, including 1,500 union craft, has a contract with the DOE that extends through September 2006. The contract is valued at more than \$3.8 billion over four years.

Fluor Corporation (NYSE:FLR) provides services on a global basis in the fields of engineering, procurement, construction, operations, maintenance and project management. Headquartered in Aliso Viejo, California, Fluor is a *Fortune 500* company with revenues of \$10 billion in fiscal year 2002. For more information, visit www.fluor.com.